

Press release:

Nordenergi welcomes the outcome of the second Nordic Energy Market Forum - future success depends on better governance

Nordenergi is a long-standing, strong advocate of the establishment of Nordic Electricity Market Forum (NEMF). The first NEMF was held in Stockholm in November 2018 and resulted in a new vision and accompanying Roadmap for the Nordic electricity market, which was adopted by energy ministers within the Nordic Council of Ministers in June.

On Thursday 28 November, the second Nordic Energy market Forum was held in Oslo Rådshus and gathered representatives from both Nordic governments, regulators, TSOs and energy sector and industry representatives.

Besides present and future electricity market developments in the Nordic market, also EU aspects were discussed. A more coordinated implementation of the new EU electricity market legislation as well as a NEMF contribution to the incoming European Commission's work programme in the energy field are needed.

- One of the main motives behind the setting-up of a broad, inclusive cooperation around the Nordic electricity market is to ensure a level playing field for market actors, says Pernilla Winnhed, the CEO of Swedenergy and chair of Nordenergi.
- I argued for harmonised implementation of the Clean Energy Package and that strong stakeholder involvement, earlier in the process, is key. I felt that this message was well-received, and I hope that the discussions also will inspire new practices among NRAs and TSOs.

Future prioritisation of the Roadmap's action point was also subject to discussion. Nordenergi would however have welcomed a more substantive discussion on how to deliver on the Roadmap and the vision, as well as the future governance of the NEMF and the work between the annual Fora

- The NEMF has proven its importance to underpin informed policy making related to the Nordic electricity market. In order to harness the strong engagement that the Nordic electricity market stakeholders have shown, a stronger governance of the process is a prerequisite.
- With stronger governance, Nordenergi and its member companies will be better equipped to offer our insights and expertise and hence in the longer run contribute to a better functioning Nordic electricity market that helps fulfilling energy policy goals, Pernilla Winnhed concludes.

Nordenergi is the collaboration between the Nordic electricity industry associations. The members of Nordenergi are the Norwegian Electricity Industry Association, the Finnish Energy Industries, the Danish Energy Association, Swedenergy and the Federation of Icelandic Energy and Waterworks.