



Energy sector is given priority by Nordic Council of Ministers

Nordenergi is a long-standing, strong advocate of enhanced cooperation around the Nordic energy market. Having pushed for the establishment of the Nordic Energy Market Forum (NEMF) in 2018, Nordenergi welcomed the resulting new vision and Roadmap for the Nordic electricity market, which was adopted by Nordic energy ministers in June last year.

From the recent meeting of the Nordic Council of Ministers, more positive signs of a revitalised energy cooperation emerged. According to the adopted ministerial <u>declaration</u>, the energy cooperation will receive a larger share of the Nordic Council of Ministers' budget in the coming years. This is due to the energy sector's important contribution to the green transition, not only in the light of the current Covid crisis.

Nordenergi strongly shares the ministers' view that Nordic cooperation on the electricity system, grid infrastructure and electricity market is pivotal. Especially we emphasize the the importance of

- Integrating more renewable energy, also in sectors such as transport and industry.
- Emphasizing a transparent, regional approach to grid infrastructure planning, taking Nordic welfare into account.
- Supporting the development and implementation of common Nordic electricity market solutions to strengthen the Nordic region's position as one of the most advanced regional markets in the world.
- From Nordenergi's side, we welcome that the Nordic energy ministers share our <u>view</u> that sustainable growth through fossil-free energy production is key in the recovery from the current crisis, says Pernilla Winnhed, current chair of Nordenergi.
- Infrastructure planning will be paramount for the vast electrification that will be necessary to achieve ambitious Nordic climate goals, she continues. And with a larger budget share, the important work on the Nordic Electricity Market Forum can be duly prioritised.

Nordenergi is the collaboration between the Nordic electricity industry associations. The members of Nordenergi are the Norwegian Electricity Industry Association, the Finnish Energy Industries, the Danish Energy Association, Swedenergy and the Federation of Icelandic Energy and Waterworks.